FAQ [1]		3 BIGGEST Internet companies in each country by \$ valuation													
Country	1st Highest Valued I	Industry_1	Value_1	Year_1	Status_1	2nd Highest Valued	Industry_2	Value_2	Year_2	Status_2	3rd Highest Valued	Industry_3	Value_3	Year_3	Status_3
Algeria (AL)	Ouedkniss	E-Commerce	\$3,500,000	2006	Private	Djelfa Info	Media	\$1,500,000	2001	Private	Echoroukonline	Media	\$1,000,000	2000	Private
Argentina (AR)	Mercadolibre	E-Commerce	\$6,400,000,000	1999	Public	Despegar	Search	\$1,000,000,000	1999	Private	Globant	Other	\$350,000,000	2003	Private
Australia (AU)	REA	Search	\$6,600,000,000	1995	Public	SEEK	Search	\$5,300,000,000	1997	Public	Atlassian	B2B	\$3,300,000,000	2002	Private
Belgium (BE)	Ogone	Payments	\$484,000,000	1996	Acquired	Immoweb	Search	\$203,000,000	1996	Acquired	Engagor	B2B	\$15,000,000	2011	Private
Brazil (BR)	B2W	E-Commerce	\$2,100,000,000	2006	Public	UOL	SaaS	\$719,000,000	1996	Private	Mandic	B2B	\$500,000,000	1990	Acquired
Canada (CA)	Open Text Corp.	Other	\$6,300,000,000	1991	Public	Hootsuite	B2B	\$1,500,000,000	2008	Private	Shopify	E-Commerce	\$1,000,000,000	2004	Private
Chile (CL)	Portal Inmobiliario	Search	\$40,000,000	1999	Acquired	Zappedy	B2B	\$10,300,000	2010	Acquired	ClanDescuento	E-Commerce	\$10,000,000	2010	Acquired
China (CH)	Alibaba	E-Commerce	\$200,000,000,000	2003	Private	Tencent	Communication	\$180,000,000,000	1998	Public	Baidu	Search	\$66,600,000,000	2000	Public
Colombia (CO)	.co	Other	\$109,000,000	2010	Acquired	Bunnyinc	Other	\$50,000,000	2003	Private	Pagosonline	Payments	\$10,000,000	2002	Acquired
Costa Rica (CR)	CRAutos	Search	\$20,000,000	1998	Private	Hulihealth	Other	\$5,000,000	2011	Private	Slidebean	SaaS	\$1,000,000	2013	Private
Czech Republic (CZ	AVG	Other	\$1,400,000,000	1991	Public	Socialbakers	B2B	\$200,000,000	2009	Private	Seznam	Search	\$142,000,000	1996	Private
Denmark (DK)	Unity	Gaming	\$1,200,000,000	2004	Private	Tradeshift	B2B	\$300,000,000	2009	Private	TrustPilot	Other	\$125,000,000	2007	Private
Estonia (EE)	Skype	Communication	\$2,500,000,000	2003	Acquired	Grabcad	E-Commerce	\$100,000,000	2009	Private	Creative Mobile	Gaming	\$100,000,000	2010	Private
Ethiopia (ET)	DIRETUBE	Media	\$1,650,000	2008	Private	Mekina	E-Commerce	\$725,000	2010	Private	Ethiotube	Media	\$500,000	2008	Private
Finland (FI)	Rovio	Media	\$5,000,000,000	2003	Private	Supercell	Gaming	\$3,000,000,000	2010	Private	Grand Cru Games	Gaming	\$75,000,000	2011	Private
France (FR)	Criteo	B2B	\$3,500,000,000	2005	Public	Vente Privee	E-Commerce	\$2,500,000,000	2001	Private	SeLoger	Search	\$850,000,000	1992	Acquired
Germany (DE)	Zalando	E-Commerce	\$5,300,000,000	2009	Private	BigPoint	Gaming	\$1,000,000,000	2002	Private	SoundCloud	Media	\$700,000,000	2007	Private
Hungary (HU)	LogMeIn	B2B	\$1,100,000,000	2003	Public	Ustream	Media	\$150,000,000	2007	Private	Prezi	Other	\$75,000,000	2009	Private
India (IN)	Flipkart	E-Commerce	\$2,500,000,000	2007	Private	Just Dial	Search	\$2,100,000,000	1996	Private	inMobi	Media	\$1,000,000,000	2007	Private
Indonesia (ID)	Kaskus	Other	\$80,000,000	1999	Private	MigMe/ MIG33	Communication	\$50,000,000	2007	Public	Detik	Media	\$40,000,000	1998	Acquired
Iran (IR)	DigiKala	E-Commerce	\$150,000,000	2007	Private	CafeBazar	Other	\$7,500,000	2011	Private	Anetwork	Other	\$3,000,000	2011	Private
Ireland (IE)	PaddyPower	Gaming	\$4,600,000,000	1988	Public	Fleetmatics	SaaS	\$1,900,000,000	2004	Public	HostelWorld	Search	\$500,000,000	1999	Private
Israel (IL)	Checkpoint	B2B	\$13,600,000,000	1999	Public	Conduit	B2B	\$1,400,000,000	2005	Private	Wix	SaaS	\$1,200,000,000	2006	Public
Italy (IT)	Yoox	E-Commerce	\$2,500,000,000	2000	Public	Bravofly	Search	\$786,000,000	2004	Public	Buonglomo	E-Commerce	\$300,000,000	1999	Acquired
Japan (JP)	Line	Communication	\$28,000,000,000	2011	Private	Rakuten	E-Commerce	\$24,000,000,000	1997	Public	GungHo	Gaming	\$18,300,000,000	1998	Public
Kenya (KE)	One Africa Media	Search	\$80,000,000	2012	Private	MobilePlanet	SaaS	\$15,000,000	2001	Private	КороКоро	Payments	\$10,000,000	2010	Private
Korea (KP)	Naver	Search	\$28,000,000,000	1999	Public	Nexon	Gaming	\$8,000,000,000	1994	Public	NCsoft Corp	Gaming	\$5,700,000,000	1997	Public
Kosovo (KV)	Telegrafi	Media	\$1,800,000	2006	Private	Мептјер	E-Commerce	\$600,000	2010	Private	Goodwerp	SaaS	\$100,000	2013	Private
Kuwait (KW)	Talabat	E-Commerce	\$5,000,000	2007	Private	Taw9eel	E-Commerce	\$4,000,000	2007	Private	LaundryBox	Other	\$3,000,000	2012	Private
Latvia (LV)	Ask FM	Communication	\$60,000,000	2010	Private	Draugiem	Communication	\$35,000,000	2004	Private	Infogram	SaaS	\$7,100,000	2012	Private
Lithuania (LT)	Getjar	Search	\$150,000,000	2000	Private	Vinted	E-Commerce	\$125,000,000	2009	Private	Pixelmator	Other	\$50,000,000	2007	Private
Malaysia (MY)	MOL	Gaming	\$800,000,000	2000	Private	jobstreet	Search	\$524,000,000	1997	Private	My EG	Other	\$484,000,000	2000	Acquired
Netherlands (NL)	Marktplaats	E-Commerce	\$284,000,000	1999	Acquired	Shapeways	Search	\$175,000,000	2007	Private	Booking	Search	\$135,000,000	1996	Acquired
New Zealand (NZ)	Xero	B2B	\$4,700,000,000	2006	Public	Trade Me	Search	\$651,000,000	1998	Acquired	Diligent Boardbooks	Other	\$564,000,000	1994	Public
Peru (PE)	Plaza Points	Other	\$4,000,000	2012	Private	Cinepapaya	Other	\$2,600,000	2012	Private	Idakoos	E-Commerce	\$1,000,000	2003	Private
Philippines (PH)	Morphlabs	B2B	\$40,000,000	2005	Private	iRemit	Payments	\$35,000,000	1998	Public	Metrodeal	E-Commerce	\$30,000,000	2009	Private
Poland (PL)	Allegro	E-Commerce	\$1,000,000,000	1999	Acquired	Onet Group	Search	\$200,000,000	1996	Private	WP.pl group	Search	\$200,000,000	1995	Acquired
Russia (RU)	Yandex	Search	\$15,800,000,000	2000	Public	Mail Ru	Communication	\$8,200,000,000	1998	Public	VK	Communication	\$2,500,000,000	2006	Private
Singapore (SG)	Garena	Gaming	\$1,000,000,000	2009	Private	Viki	Media	\$200,000,000	2007	Acquired	Reebonz	E-Commerce	\$200,000,000	2009	Private
Slovenia (SI)	outfit7	Gaming	\$1,000,000,000	2009	Private	mimovrste	e-commerce	\$20,000,000	2002	Acquired	najdi	Search	\$13,000,000	2006	Acquired
South Africa (ZA)	Naspers	Media	\$52,000,000,000	1998	Public	Yola	SaaS	\$90,000,000	2007	Private	Mxdt	SaaS	\$48,200,000	2003	Acquired
Spain (ES)	Gowex	Other	\$2,300,000,000	1999	Public	Odigeo (eDreams)	Search	\$2,100,000,000	2000	Public	Privalla	E-Commerce	\$700,000,000	2006	Private
Sweden (SE)	KING	Gaming	\$6,000,000,000	2003	Public	Spotify	Media	\$4,000,000,000	2006	Private	Klama	E-Commerce	\$1,000,000,000	2005	Private
Talwan (TW)	PCHome Online	Search	\$696,000,000	1998	Public	Adden Technology	Search	\$471,000,000	2007	Public	Kkbox	Media	\$150,000,000	2004	Private
Thailand (TH)	AsiaSoft Corp.	Gaming	\$157,000,000	2001	Public	Agoda	Search	\$76,000,000	1998	Acquired	Ookbee	Media	\$70,000,000	2010	Private
Turkey (TR)	Hepsiburada	E-Commerce	\$225,000,000	1998	Private	Yemeksepeti	E-Commerce	\$175,000,000	2000	Private	Sahibinden	E-Commerce	\$35,000,000	2000	Private
Ukraine (UA)	Cupid Plc	Other	\$303,000,000	2005	Public	Rozetka	E-Commerce	\$165,000,000	2001	Private	Paymentwall	Payments	\$75,000,000	2010	Private
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United Kingdom (U Asos

Google

VNG

US (US)

Vietnam (VN)

E-Commerce

Search

Gaming

\$10,000,000,000

\$410,000,000,000

\$1,000,000,000

2000

1998

2004

Public

Public

Private

Wonga

Amazon

VC Corporation

Payments

E-Commerce

E-Commerce

\$2,500,000,000

\$187,000,000,000

\$125,000,000

2006

2007

Just Eat

Vat Gia

Other

Communication

E-Commerce

\$2,440,000,000

\$75,000,000

\$185,000,000,000

2001

2004

2006

Public

Public

Private

Private

Public

Private

[1] 1. What is the goal of this project?

Answer :The goal of this particular task is to help people understand the different size of each startup ecosystem. By mapping 3 biggest companies per country, we will be able to provide a very realistic expectation of how big a company can grow in each single country.

- 2. How do you define "internet company"? Answer: "Internet company" is a company which business is mainly internet-based, like E-commerce, Online Gaming, SaaS, etc. Outsourcing and internet service provider companies do not qualify, even though their business is mostly web-based.
- 3. The company is not public. How do you find the valuation? Answer: Typically, the valuation will be available after the last round the company raised (at which value did they raise money). Also many news websites give good estimates of how much companies are worth, which can serve as a source if no official information is available.
- 4. The company was worth more a few years ago. Which value do I use? Answer: We are interested in finding out the possible scale a company could grow to in each country. Even if the company is less valuable today, we want to know the highest number to which that company was able to grow.
- 5. The company was started in my country, but now their HQ is elsewhere. Does that still count? Answer: Yes, as long as there is sufficient evidence the company started and still operates in the home country. Companies, started by your country's citizens elsewhere do not count. In short, we look at the highest headcount of people working in a country and match it based on that information.
- 6. What is the organization behind this project?

Answer: World Startup Report is a non-profit organization that is trying to map all the startup ecosystems around the world. The goal is to become the ultimate resource for people starting their businesses in different countries.